



Northern Jute Manufacturing Company Limited  
Statement of Financial Position (unaudited)  
As at 31st March, 2019

Particulars	Figure in Taka	
	31st March,19	30th June,18
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	345,501,874	360,802,050
Capital work in Progress	52,245,287	48,372,545
<b>Total Non-Current Assets</b>	<b>397,747,161</b>	<b>409,174,595</b>
<b>Current Assets</b>		
Inventories	290,411,214	199,932,207
Account Receivables	28,245,799	24,741,100
Advances, Deposits & Prepayments	30,214,785	30,349,626
FDR	10,000,000	
Cash Subsidy Receivable	15,888,041	16,086,115
Cash & Cash Equivalents	4,557,712	4,160,724
<b>Total Current Assets</b>	<b>379,317,551</b>	<b>275,269,772</b>
<b>Total Assets</b>	<b>777,064,712</b>	<b>684,444,367</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' Equity</b>		
Share Capital	21,420,000	21,420,000
Tax Holiday Reserve	638,498	638,498
Revaluation Reserve	213,983,649	214,508,543
Retained Earning	(75,044,410)	(114,389,257)
<b>Total Shareholders' Equity</b>	<b>160,997,737</b>	<b>122,177,784</b>
<b>Non-Current Liabilities</b>		
Long Term Loan	117,080,668	132,063,712
Deferred Tax Liabilities	3,303,949	2,802,503
<b>Total Non-Current Liabilities</b>	<b>120,384,617</b>	<b>134,866,215</b>
<b>Current Liabilities and Provisions</b>		
Trade Payable	1,152,369	600,116
Liabilities for Other Expenses	3,125,478	16,190,039
Other Liabilities	3,698,745	6,588,836
Working Capital Loan	443,916,180	360,231,790
Current portion of Loan Term Loan	43,764,000	43,764,000
Short Term Loan	25,586	25,586
<b>Total Current Liabilities</b>	<b>495,682,358</b>	<b>427,400,368</b>
<b>Total Liabilities</b>	<b>616,066,975</b>	<b>562,266,583</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>777,064,712</b>	<b>684,444,367</b>
<b>Net Assets Value (NAV)</b>	<b>75.16</b>	<b>57.04</b>
S/d- Chairman NJMCL	S/d- Director NJMCL	S/d- Managing Director NJMCL
S/d- Chief Financial Officer NJMCL		S/d- Company Secretary NJMCL



Northern Jute Manufacturing Company Limited  
Statement of Comprehensive Income (unaudited)  
For the 9 Months ended 31st March, 2019

Figure in Taka

Particulars	Nine Months Ended		Third Quarter Ended	
	01-7-2018 To 31-03-2019	01-7-2017 To 31-03-2018	01-01-2019 To 31-03-2019	01-01-2018 To 31-03-2018
Revenue	421,601,941	444,623,121	127,004,862	129,239,356
Cost of Goods Sold	307,889,033	389,518,513	92,690,521	110,477,424
<b>A. Gross Profit/(Loss)</b>	<b>113,712,908</b>	<b>55,104,608</b>	<b>34,314,341</b>	<b>18,761,932</b>
<b>B. Operating Expenses</b>				
Administrative Expenses	15,386,650	15,093,635	5,549,670	5,034,849
Selling Overhead	13,094,412	11,898,090	4,493,939	4,118,339
Financial Overhead	45,292,291	46,885,805	9,472,422	17,073,074
<b>Total</b>	<b>73,773,353</b>	<b>73,877,530</b>	<b>19,516,031</b>	<b>26,226,262</b>
<b>C. Operating Profit/(Loss) (A-B)</b>	<b>39,939,555</b>	<b>(18,772,922)</b>	<b>14,798,310</b>	<b>(7,464,330)</b>
Other Income	2,627,457	578,011	1,440,813	556,397
<b>Net Profit/(Loss) before provision</b>	<b>42,567,012</b>	<b>(18,194,911)</b>	<b>16,239,123</b>	<b>(6,907,933)</b>
<b>D. Less Provision</b>				
Income Tax	3,245,613	3,263,704	972,853	1,252,859
Deferred tax	501,446	780,106	201,261	260,479
<b>Total</b>	<b>3,747,059</b>	<b>4,043,810</b>	<b>1,174,114</b>	<b>1,513,338</b>
<b>E. Net Profit / (Loss) after provision</b>	<b>38,819,953</b>	<b>(22,238,721)</b>	<b>15,065,009</b>	<b>(8,421,271)</b>
<b>Total Comprehensive Income</b>	<b>38,819,953</b>	<b>(22,238,721)</b>	<b>15,065,009</b>	<b>(8,421,271)</b>
<b>Earning Per Share (EPS)</b>	<b>18.12</b>	<b>(10.38)</b>	<b>7.03</b>	<b>(3.93)</b>
<b>Number of Shares used to compute EPS</b>	<b>2,142,000</b>	<b>2,142,000</b>	<b>2,142,000</b>	<b>2,142,000</b>

S/d-  
Chairman  
NJMCL

S/d-  
Director  
NJMCL

S/d-  
Managing Director  
NJMCL

S/d-  
Chief Financial Officer  
NJMCL

S/d-  
Company Secretary  
NJMCL

Head Office: DH Tower, Level-14, 6 Panthapath, Dhaka-1215, Bangladesh, 02-55013506

Factory: BSCIC Industrial Estate, Kushtia, Bangladesh. Phone: 071-61884-85

E-mail : info@northernjute.com, Website : www.northernjute.com



**Northern Jute Manufacturing Company Limited**  
**Statement of Changes in Equity (unaudited)**  
**For the 3rd Quarter ended 31st March, 2019**

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earning	Total (Tk.)
Balance as on 01-07-18	21,420,000	214,508,543	638,498	(114,389,257)	122,177,784
Net profit after provision				38,819,953	38,819,953
Dividend				-	-
Adjustment against Depreciation		(524,894)		524,894	-
Balance as on 31-03-19	21,420,000	213,983,649	638,498	(75,044,410)	160,997,737

For the 3rd Quarter ended 31st March, 2018

Particulars	Share Capital	Revaluation Reserve	Tax Holiday Reserve	Retained Earning	Total (Tk.)
Balance as on 01-07-17	17,850,000	215,270,430	638,498	(71,269,536)	162,489,392
Net profit after provision				(22,238,721)	(22,238,721)
Dividend	3,570,000			(7,140,000)	(3,570,000)
Adjustment against Depreciation		(558,197)		558,197	-
Balance as on 31-03-18	21,420,000	214,712,233	638,498	(100,090,060)	136,680,671

S/d-  
Chairman  
NUMCL

S/d-  
Director  
NUMCL

S/d-  
Managing Director  
NUMCL

S/d-  
Chief Financial Officer  
NUMCL

S/d-  
Company Secretary  
NUMCL

Head Office: DH Tower, level-14, 6 Panthapath, Dhaka-1215, Bangladesh, Phone: 02-55013506  
Factory: BSCIC Industrial Estate, Kushtia, Bangladesh. Phone: 071-61884-85  
E-mail : info@northernjute.com, Website : www.northernjute.com





**Northern Jute Manufacturing Company Limited**  
**Statement of Cash Flow (unaudited)**  
**For the 3rd Quarter ended 31st March, 2019**

Figure in Taka

Particulars	01-07-2018 To 31-03-2019	01-07-2017 To 31-03-2018
<b>A. Cash Flow from Operating Activities</b>		
Collection from Turnover & Others	420,724,699	452,104,454
Payment to suppliers & Employees	(436,346,945)	(583,597,311)
<b>Total Cash Flow from Operating activities:</b>	<b>(15,622,246)</b>	<b>(131,492,857)</b>
<b>B. Cash Flow from Investment Activities</b>		
Disposal of Fixed Assets	-	-
Capital Work in Progress	(52,245,287)	(627,889)
Acquisition of Fixed Assets	(436,825)	(9,110,178)
<b>Total Cash flow from Investment Activities</b>	<b>(52,682,112)</b>	<b>(9,738,067)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Long Term Loan Received / (Repaid)	(14,983,044)	(15,303,204)
Working Capital Loan Received/ (Repaid)	83,684,390	161,855,040
Short Term Loan Received/(Repaid)	-	(2,225,586)
Deferred Liabilities (gratuity-Repaid)	-	-
<b>Total Cashflow from Financing Activities</b>	<b>68,701,346</b>	<b>144,326,250</b>
<b>D. Net Cash Flow (A+B+C)</b>	<b>396,988</b>	<b>3,095,326</b>
<b>E. Opening Cash and Cash Equivalents</b>	<b>4,160,724</b>	<b>4,150,343</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>	<b>4,557,712</b>	<b>7,245,669</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(7.29)</b>	<b>(61.39)</b>

S/d-  
Chairman  
NJMCL

S/d-  
Director  
NJMCL

S/d-  
Managing Director  
NJMCL

S/d-  
Chief Financial Officer  
NJMCL

S/d-  
Company Secretary  
NJMCL



## Northern Jute Manufacturing Co. Limited.

Notes to the Interim Financial Statements for the period ended March 31, 2019

### Basis of Preparation of the Interim Financial Statements:

These Financial Statements are the un audited interim financial statement (here after 'the Interim Financial Statements') of **Northern Jute Manufacturing Co. Limited**, Companies incorporated in Bangladesh under companies act, 1994, for the 3<sup>rd</sup> Quarter ended on March 31, 2019 (here after 'the interim period'). These Statement are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2018, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statement.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future, such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company operates in industries where significant seasonal or cyclical variation in total sales are not experienced during the reporting period.

Income Tax expense is recognized based upon the maximum among applicable tax rate, AIT deducted at source and tax bases on turnover.

There is a positive growth of Gross Profit in the said period as cost of raw jute, a seasonal crop in rainy season, came a bit lower and sell price of yarn/twine is increasing.

The company has no reportable operating segments as per BFRS-8.

There is no significant event after the end of the interim period that has to be reflected in the financial Statements for the interim period.

There are no contingent liabilities of the company as on March 31, 2019.

Provision for deferred Tax is newly created for Tk 5,04,446.00 for the adjustable temporary difference up to March 31, 2019.

Figure have been rounded off to the nearest Tk.

S/d-  
Managing Director  
Northern Jute Manufacturing Co. Ltd

Head Office: DH Tower, Level-14, 6 Panthapath, Dhaka-1215, Bangladesh  
Phone: 02-55013506 Factory: BSCIC Indushial Estate, Kushtia, Bangladesh. Phone: 071-61884-85  
Email- [info@northernjute.com](mailto:info@northernjute.com), Web : [www.northernjute.com](http://www.northernjute.com)